



ECONOMIC  
**VITALITY**  
CITY OF LOUISVILLE

LOUISVILLE BUSINESS FORUM  
THURSDAY APRIL 21, 2022



# Louisville Business Forum

APRIL 21, 2022 • RECOVERY & RESILIENCY

**Sharon King, Executive Director**  
BOULDER SBDC FOUNDATION  
COLORADO SBDC TECHSOURCE



# Boulder SBDC Foundation



- Nonprofit business assistance organization
- New in 2022: Louisville and Lafayette satellite programs
- Helps small to midsize businesses overcome hurdles to startup and growth
- Confidential consulting, workshops and programs, connection to resources, including financing
- Early through second stage companies, from micro businesses to very scalable science and technology ventures

# RECOVERY



# RESILIENCY

The short - term restoration activities that return the business to a minimum acceptable level of operation or production following a work disruption.

The ability to absorb stress, to recover functionality and to thrive in altered circumstances

# Why Is This Important?

**About 25% of businesses do not reopen after disasters.** Having an emergency disaster plan and a continuity of operations plan in place can reduce that risk and help the business recover faster. *FEMA/October 30, 2018*

**Only 54% of organizations have a company -wide disaster recovery plan in place.**

*Security Magazine -iland Research/June 29, 2021*

**61% of small business owners lack a formal disaster recovery plan; 56% of small business owners say they could survive a closure lasting more than one month.** *Insureon -Manta Research*

# Why Now??

"2020 was a wake-up call. To thrive in the coming decade, companies must develop resilience—the ability to withstand unpredictable threat or change and then to emerge stronger."

*McKinsey & Company*



# Resiliency Models

Info - Tech Research Group —  
Develop a Business  
Continuity Plan

Download their 107 -page blueprint and  
templates at no cost:

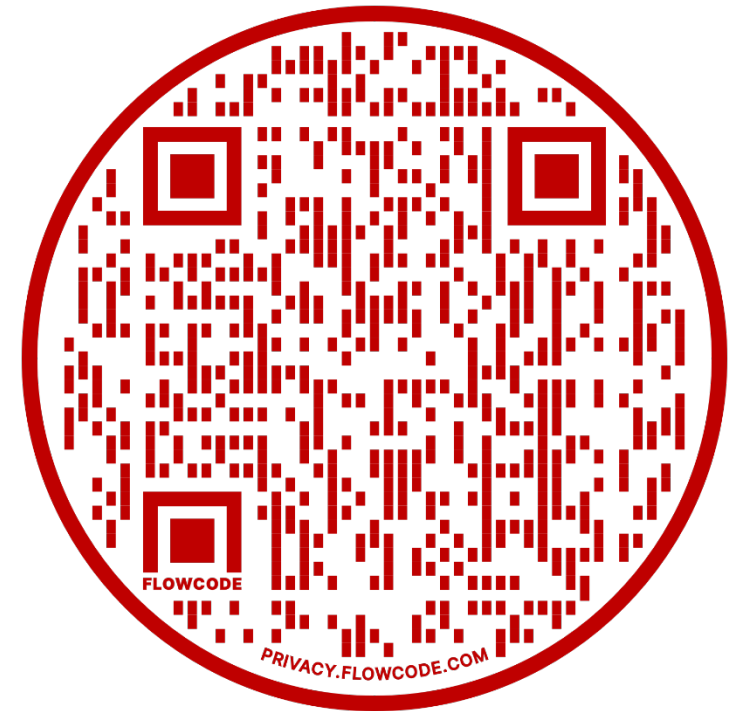
[infotech.com/research/ss/it](http://infotech.com/research/ss/it) - develop - a -  
business - continuity - plan



# Resiliency Models

## McKinsey & Company —The Resilience Imperative: Succeeding in Uncertain Times

Six dimensions of resilience —Financial, Operational, Technological, Organizational, Reputational, Business - Model:  
[mckinsey.com/business-functions/risk-and-resilience/our-insights/the-resilience-imperative-succeeding-in-uncertain-times](https://mckinsey.com/business-functions/risk-and-resilience/our-insights/the-resilience-imperative-succeeding-in-uncertain-times)



# Resiliency Models

## BCG Henderson Institute/HBR —A Guide to Building a More Resilient Business

Six principles of long -lasting systems —  
Redundancy, Diversity, Modularity,  
Adaptability, Prudence, Embeddedness:  
[hbr.org/2020/07/a-guide-to-building-a-more-resilient-business](https://hbr.org/2020/07/a-guide-to-building-a-more-resilient-business)



**UPCOMING  
PROGRAM**

*Recovery,  
Resiliency  
& Growth*

# Thoughts.

- The urgency of business resiliency is *now*
- This is not just your business or one business or business alone—*we are all connected.*
- If you are not already grappling with recovery and resiliency and decide that this may be the time to start, *there are resources to help.*